INCOME PROPERTY CAP RATE PROJECTION

PROPERTY:		<u> </u>
PROJECTED ANNUA	AL GROSS INCOME \$	[A
PROJECTED ANN	IUAL EXPENSES	
	VACANCY/LOSS @% ***	
	PROPERTY TAXES	
	INSURANCE	
	MANAGEMENT FEE	
	RESEREVE FUND FOR REPAIRS ***	
	OTHER:	
	TOTAL EXPENSES [B]	
	NET ANNUAL INCOME [A-B]	
	PURCHASE PRICE & RENOVATIONS	
	CAP RATE (ANNUAL % RATE OF RETURN))

*** These are NOT actual expenses instead an estimated projection.